



Dear Member:

Enclosed are the documents necessary to open your new Navy Federal Certificate, EasyStartSM Certificate, or Special EasyStartSM Certificate Account. By completing and returning the forms, you can establish your new certificate(s) and begin reaping the benefits today. You may send the signed form as an attachment to your eMessage, fax to 703-206-4250, bring to a local branch office, or mail to Navy Federal Credit Union, PO Box 3001, Merrifield, VA 22119-3001.

General characteristics of Navy Federal certificates include:

- minimum balance requirements from as little as \$50 up to \$100,000
- flexible terms from as short as three months up to seven years
- attractive dividends (*reviews by Navy Federal's Board of Directors ensure rates remain competitive, fair, and reasonable*)
- flexibility (*a variety of investment alternatives*)
- safety—Navy Federal certificates protect your hard-earned savings and pay a guaranteed return
- excellent service—you'll continue getting the highest level of service that you've come to know and expect
- no administrative fees

Because Navy Federal has so many investment alternatives, you can easily find a certificate that matches your specific financial requirements. If you are looking for something other than a traditional certificate, consider the EasyStart Certificate with only \$50 to start. This certificate will help you gain discipline to save, as it accepts additional deposits through direct deposit or automatic transfer from savings. This exciting certificate is available in your choice of a 12-, 18-, or 24-month term but can be renewed every year.

For more details, please visit our website at **navyfederal.org** or call us toll-free in the U.S. at 1-888-842-6328. For toll-free numbers when overseas, visit **navyfederal.org**. Use 1-703-255-8837 for collect international calls. Write to Navy Federal, PO Box 3001, Merrifield, VA 22119-3001.

Sincerely,

A handwritten signature in black ink, appearing to read "Brock Neal".

Brock Neal
Manager
Certificate, IRA and Trust Branch



Navy Federal®
Combined Certificate Application

Access No.
Savings No.

For Certificates, EasyStartSM Certificates, and Special EasyStart Certificates, complete Sections A, E, and G (if applicable, B, C, D, and F).

A. Owner Information (Certificate owner(s) under age 18 must have a joint owner age 18 or older on the account.)					
Name: First	MI	Last	Suffix	Daytime Phone No.	Social Security No. (SSN)

B. Joint Owner Information (Current Members only need to fill in Access Number and complete the signature section G.)					
<input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> I do not wish to disclose.	<input type="checkbox"/> Ms. <input type="checkbox"/> Miss	Joint Owner Access No.	Name: First	MI	Last
			Suffix	Social Security No. (SSN) or ITIN	
Current Home Address: Street		City	State	ZIP Code	Date of Birth (MM/DD/YYYY)
Cannot Be a Post Office Box					
Mailing Address: Street		City	State	ZIP Code	No. of Years at Residence
If Different From Above Address					
Driver's License, Government ID, or State ID			Issue Date (MM/DD/YYYY)	Exp. Date (MM/DD/YYYY)	
ID No.			State		
Email Address			Cell Phone No.*	Home Phone or Other Contact No.	

*If you provide a cell phone number, Navy Federal has your permission to place automated non-marketing calls and text messages to that number. Message and data rates may apply.

C. Joint Owner Employment Information (Current Members do not need to complete this section.)					
Employer's Name		Job Title	Type of Business	No. of Years With Employer	
Employer's Address: Street		City	State	ZIP Code	Office Phone
				Other Source(s) of Income**	

**Stocks, alimony, pension, etc.

D. Survivorship Selection (Check one.)	
<input type="checkbox"/> Joint Account – No Survivorship (On the death of an account owner, the deceased's shares pass to the estate.)	<input type="checkbox"/> Joint Account With Survivorship (On the death of an account owner, the deceased's shares pass to the surviving owner.)

E. Certificates		
Please open a certificate account as indicated below:		
Minimum: <input type="checkbox"/> \$1,000 min <input type="checkbox"/> \$20,000 min <input type="checkbox"/> \$100,000 min	Apply Remittance as Follows:	Amount
Short Term: <input type="checkbox"/> 3 months <input type="checkbox"/> 12 months <input type="checkbox"/> 18 months <input type="checkbox"/> 24 months	Cash/Check	\$
Long Term: <input type="checkbox"/> 3 years <input type="checkbox"/> 5 years <input type="checkbox"/> 7 years	Transfer From Account No.	
Other Certificates: <input type="checkbox"/> \$50 EasyStart Select Term: <input type="checkbox"/> 12 months <input type="checkbox"/> 18 months <input type="checkbox"/> 24 months	Transfer Amount	\$
<input type="checkbox"/> \$50 Special EasyStart* 12 months (limit 1 per member, \$3,000 maximum contribution) *See important Special EasyStart requirements and disclosures included in this packet.	Total	\$
<input type="checkbox"/> Other _____		
Dividends will be added monthly to the existing certificate unless you choose one of the following options:		
<input type="checkbox"/> Transfer to savings account no.	<input type="checkbox"/> Transfer to checking account no.	<input type="checkbox"/> Transfer to MMSA no.
<input type="checkbox"/> Send check to address on file		<input type="checkbox"/> Send check to another address (Complete payee address below.)
Payee Address: Street	City	State
		ZIP Code

 **Additional Information on Reverse**



F. Periodic Transfer Request (for EasyStart Certificates and Special EasyStart Certificates only)	
Please Transfer as Follows: (Select only one.) <input type="checkbox"/> Once a month on the _____ <input type="checkbox"/> Twice a month on the _____ and _____ <input type="checkbox"/> Every 2 weeks on <input type="checkbox"/> Weekly every <input type="checkbox"/> Mon. <input type="checkbox"/> Tues. <input type="checkbox"/> Wed. <input type="checkbox"/> Thurs. <input type="checkbox"/> Fri. Date of first transfer _____	From Account No.
	Amount
	\$

I/We agree to all terms and conditions. Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account, including joint owners and authorized signers. *What this means for you:* When you open an account, we will ask you for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. It may be necessary for Navy Federal to restrict account access or delay the approval of loans pending further verification.

G. Required Signatures	
Signature of Member ▶	Date (MM/DD/YYYY)
Joint Owner Signature (if applicable) ▶	Date (MM/DD/YYYY)

For Office Use Only	
Certificate No.	Effective Date (MM/DD/YY)
Processed By	SOB Code

Dividends: The dividend rate is set as of the date the certificate is purchased and funded. The Certificate/SaveFirst Account has a minimum balance requirement and will earn dividends for each monthly dividend period at the dividend rate and Annual Percentage Yield (APY) specified. Dividends are a division and distribution of earnings among members, after all expenses have been paid and the required amount has been set aside for reserves. Payment of all dividends is dependent on the availability of earnings at the end of the period. Dividends are earned from day-of-deposit to day-of-withdrawal at the specified rate. Dividends are computed using the daily balance method by applying the daily periodic rate for the full amount in your account at the end of each day. Dividends are credited to the Certificate/SaveFirst Account on the last calendar day of each month in which they are earned unless another dividend distribution option has been chosen. The APY assumes dividends remain in the account until maturity. Early withdrawals reduce earnings. Rates for three-year Variable Rate Certificates may change on the Certificate's anniversary dates (at 12 and 24 months) and are based on the one-year Constant Maturity Treasury (CMT). Navy Federal guarantees that the Certificate's dividend rate will never decrease more than one-half percentage point (0.50%) below the dividend rate at the time the Certificate was purchased or renewed, and there is no upper limitation on dividend rate changes.

Penalties for Early Withdrawal: (a) If the term to maturity is one year (or less) for certificates and all SaveFirst Accounts, the amount forfeited is equal to the lesser of: (1) all dividends for 90 days on the amount withdrawn, or (2) all dividends on the amount withdrawn since the date of issuance or renewal. (b) If the term to maturity is greater than one year, the amount forfeited is equal to the lesser of: (1) all dividends for 180 days on the amount withdrawn, or (2) all dividends on the amount withdrawn since the date of issuance or renewal. For three-year Variable Rate Certificates, penalties are calculated based on the rate of the certificate at the time of the withdrawal. (c) If the term to maturity is five years or greater, the amount forfeited is equal to the lesser of: (1) all dividends for 365 days on the amount withdrawn, or (2) all dividends on the amount withdrawn since the date of issuance or renewal. (d) In the case of an early withdrawal that brings the remaining Certificate balance lower than the minimum balance requirement, the Certificate will be closed, and the above penalties will be imposed on the entire principal amount. (e) In accordance with Federal Reserve Regulation D, withdrawals made within the first six days of a new Certificate/SaveFirst purchase (not renewed) are subject to a seven-day, early-withdrawal dividend penalty.

Penalty Exceptions: Penalties will not be applied to any of the following: (a) withdrawals of dividend payments only, (b) withdrawals subsequent to the death of any owner of the Certificate/SaveFirst Account, (c) withdrawals made as a result of the voluntary or involuntary liquidation of the Credit Union, or (d) withdrawals of Required Minimum Distributions (RMDs) (Traditional and SEP IRAs only).

***Special EasyStart Certificates:** Limit one Special EasyStart Certificate per member. The Special EasyStart Certificate has a \$50 minimum balance and a \$3,000 maximum contribution limit. Additional deposits are allowed at any time subject to the maximum contribution limit. Certificate owner(s) age 18 and older must have a direct deposit** and a Navy Federal checking account within 90 days of the certificate issue date. If these requirements have not been satisfied by the 90th day, your Special EasyStart Certificate dividend rate will be adjusted to the prevailing dividend rate of the 12-month EasyStart Certificate for the remainder of the certificate's term. At maturity, the Special EasyStart Certificate will automatically renew and any amount exceeding the \$3,000 maximum contribution limit will be transferred to your Membership Savings Account unless instructed otherwise.

**You may qualify for direct deposit if you have (1) a recurring ACH from employer, military pay, or certain government agency pay or benefits in your name that is deposited into a Navy Federal deposit account where you are Primary or Secondary Owner, OR (2) Mobile deposits, ATM deposits, or Branch deposits totaling at least \$500 and recurring for at least three out of four consecutive months that are deposited into Navy Federal deposit accounts where you are Primary Owner, OR (3) monthly Non-payroll ACH or payroll allotment totaling at least \$500 and recurring for at least three out of four consecutive months that are deposited into Navy Federal deposit accounts where you are Primary Owner, OR (4) monthly Non-payroll ACH or payroll allotment totaling at least \$500 and recurring for at least three out of four consecutive months that are deposited into Navy Federal deposit accounts where you are Secondary Owner.

Special and Limited Offerings: Navy Federal may offer "Limited-Time or Special Certificate Offerings." Navy Federal will provide a notice to the owner specifying the terms, conditions, or any additional requirements.

IRA and ESA certificates, including special or limited-time offerings, are subject to IRS contribution limits. Special and limited-time offering certificates may end or be modified at any time. Penalties apply for early withdrawals from special and limited-time offering certificates. Other restrictions may apply.

Maturing Certificates (Excluding SaveFirst): At least 20 days prior to each Certificate Account's maturity, Navy Federal will provide a notice specifying the terms under which the Credit Union proposes to renew the Certificate Account or otherwise make the funds available to the owner.

Maturing SaveFirst Certificates: SaveFirst accounts will not receive a maturity notice. At maturity, the funds from the SaveFirst account will be transferred to your savings account unless you specify otherwise. Your SaveFirst account automatically renews for a 12-month term at maturity with a \$0.00 balance; however, **effective January 31, 2025, all SaveFirst Certificates that mature on this date and thereafter will be closed within 10 business days of the maturity date, no new deposits will be accepted, and any periodic transfers will be discontinued. "New" SaveFirst Certificates will no longer be offered or available for purchase beginning March 24, 2025.**

Grace Period: You have 21 calendar days from the maturity date to change the conditions under which the Certificate will be renewed. During this period, the balance in the Certificate will earn dividends at the prevailing offering rate. If no changes are made within this period, your Certificate will be renewed as specified in the renewal notice. SaveFirst Accounts not closed at maturity will renew for a 12-month term. Both will continue earning at the prevailing rate.

Insurance: Certificate/SaveFirst Account funds are included under insurance coverage by the National Credit Union Administration up to at least \$250,000 per individual.

Joint Ownership: If issued with a joint owner, a Certificate/SaveFirst Account is jointly owned with full rights of survivorship, unless otherwise requested. The member and joint owner of this Certificate/SaveFirst Account agree that this Certificate/SaveFirst Account and accumulated dividends are subject to withdrawal or receipt by any of them, and payment to any one of them or the survivor shall be valid and discharge Navy Federal from any liability for such payment. Certificate owner(s) under age 18 must have a joint owner age 18 or older on the account.

Transferability: Certificates are not transferable, are not negotiable, and may be pledged as collateral on a loan only at Navy Federal. Certificates that accept additional deposits may not be pledged as collateral on a loan.

Final Payment: All non-cash purchases will be credited subject to final payment.

Change in Terms: Navy Federal reserves the right to discontinue or change the terms of Certificate/SaveFirst Account offerings within 30 days prior notice; however, once issued, the terms of a Certificate/SaveFirst Account may not be changed without the owner's consent.

Deposits and Transfers: If your Certificate/SaveFirst Account accepts deposits and its balance has not exceeded the maximum contribution limit of the Certificate/SaveFirst Account, additional deposits can be made by cash, check, or periodic transfer(s) from a Navy Federal savings account, checking account, or MMSA. Deposits may be held for up to five business days.

Current Rates: Dividend rates and APY may be obtained by calling Navy Federal toll-free in the U.S. at 1-888-842-6328 or visiting us online at navyfederal.org. For toll-free numbers when overseas, visit navyfederal.org. Use 1-703-255-8837 for collect international calls.

How We May Contact You: If you provide a mobile telephone number, Navy Federal has your permission to place automated non-marketing calls and text messages at that number. Message and data rates may apply. You also expressly consent that we may send email messages regarding your account to your email address.

Navy Federal Financial Group, LLC (NFFG) is a licensed insurance agency. Non-deposit investments, brokerage, and advisory products are only sold through Navy Federal Investment Services, LLC (NFIS), a member of FINRA/SIPC and an SEC-registered investment advisory firm. NFIS is a wholly owned subsidiary of NFFG. Insurance products are offered through NFFG and NFIS. **These products are not NCUA/NCUSIF or otherwise federally insured, are not guaranteed or obligations of Navy Federal Credit Union (NFCU), are not offered, recommended, sanctioned, or encouraged by the federal government, and may involve investment risk, including possible loss of principal.**

Governing Laws: Accounts are maintained and governed in accordance with federal law and the laws of the Commonwealth of Virginia, as amended. Property may be transferred to the appropriate state if there has been no activity within the time period specified by state law.

Notice of Claim: Neither you nor Navy Federal may commence, join, or be joined to any judicial action (as either an individual litigant or the member of a class) that arises from the other party's actions pursuant to this Agreement or that alleges that the other party has breached any provision of, or any duty owed by reason of, this Agreement, until such party has notified the other party of such alleged breach and afforded the other party a reasonable period after the giving of such notice to take corrective action.